GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4860
ANSWERED ON:24.08.2001
CLOSURE OF BANK BRANCHES
MINATI SEN

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that many branches including Regional Offices of United Bank, Indian Bank and United Commercial Banks have been closed during the last three years;

(b) if so, the number thereof, State-wise and bank-wise; and

(c) the reasons therefore, bank-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

(a) to (c) The State-wise number of branches/offices of United Bank of India, Indian Bankand United Commercial Bank rationalized/merged during 1998-99, 1999-2000, 2000-2001 is given at the statement. These banks have also removed/ rationalized the existing tier structure for streamlining and expediting decision making process. The Indian Bank andUnited Bank of India have removed one tier of zonal offices while UCO Bank has rationalizedits three regional offices. The Tierger of branches including regional offices has been undertaken by these banks as a part of restructuring exercises.